NOTICE OF SALE

VILLAGE OF BABYLON
SUFFOLK COUNTY, NEW YORK
(the "Village")

$3,350,000 BOND ANTICIPATION NOTES-2026 SERIES B
(the "Notes")

BANK QUALIFIED - NEW ISSUE

SALE DATE:	November 19, 2026	TELEPHONE: (516) 877-0797
TIME OF SALE:	11:00 AM (Prevailing Time)	FACSIMILE: (516) 877-0069
PLACE OF SALE:	Liberty Capital Services, LLC 1205 Franklin Avenue, Suite 335 Garden City, New York 11530	
DATE OF NOTES:	December 3, 2026	
MATURITY DATE:	December 3, 2027	

Submission of Bids

Sealed proposals, emailed proposals, fax proposals and proposals via iPreo's Parity Electronic Bid Submission System ("Parity") will be received at the Place of Sale and Time of Sale on the Sale Date as herein above indicated, for the purchase at not less than par and accrued interest of the Notes as herein above described. No other form of electronic bidding services will be accepted. Proposals may be emailed to bid@libertymunicipal.com. The number for FAX proposals is (516) 877-0069. **(Telephone bids will not be accepted).** All bidders submitting proposals must use the "Proposal for Notes" form attached hereto, with the exception of proposals submitted via Parity.

Proposals may be submitted in accordance with this Notice of Sale until the Time of Sale on the Date of Sale specified herein. No proposal will be accepted after the Time of Sale on the Date of Sale. Any proposal received by the Time of Sale, which has not been modified or withdrawn by the bidder, shall constitute an irrevocable offer to purchase the Notes pursuant to the terms herein and therein provided. Bidders shall not submit a bid that modifies the terms contained in this Notice of Sale or adds additional conditions not set forth in the Notice of Sale.

The Village reserves the right to reject any and all bids (regardless of the interest rate bid), to reject any bid not complying with this Notice of Sale and, so far as permitted by law, to waive any irregularity or informality with respect to any bid or the bidding process.

The timely delivery of all proposals submitted via email or by facsimile transmission (FAX) in legible and complete form, signed by an authorized representative of the bidder(s) shall be the sole responsibility of the bidder(s). The Village shall not be responsible for any errors and/or delays in

transmission and/or receipt of such bids, mechanical or technical failures or disruptions, or any omissions or irregularities in any bids submitted in such manner.

Bids must be for all of the Notes and must state in a multiple of one-hundredth or one-eighth of 1% a rate or rates of interest per annum which such Notes shall bear. Interest will be calculated on the basis of a 30-day month and 360-day year. The Notes will not be subject to prior redemption.

Bidding Using Parity

Prospective bidders wishing to submit an electronic bid via Parity must be contracted customers of Parity. Prospective bidders who do not have a contract with Parity must call (212) 849-5021 to become a customer. By submitting an electronic bid for the Notes, a bidder represents and warrants to the Village that such bidder's bid for the purchase of the Notes is submitted for and on behalf of such prospective bidder by an officer or agent who is duly authorized to bind the bidder to a legal, valid and enforceable contract for the purchase of the Notes.

Each prospective bidder who wishes to submit electronic bids shall be solely responsible to register to bid via Parity. Each qualified prospective bidder shall be solely responsible to make necessary arrangements to access Parity for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Village nor Parity shall have any duty or obligation to undertake such registration to bid for any prospective bidder or to provide or assure such access to any qualified prospective bidder, and neither the Village nor Parity shall be responsible for a bidder's failure to register to bid or for proper operation of, or have any liability for any delays or interruptions of, or any damages caused by Parity. The Village is using Parity as a communications mechanism, and not as the Village's agent, to conduct the electronic bidding for the Village's Notes. The Village is not bound by any advice or determination of Parity as to whether any bid complies with the terms of this Notice of Sale. All costs and expenses incurred by prospective bidders in connection with their registration and submission of bids via Parity are the sole responsibility of the bidders, and the Village is not responsible, directly or indirectly, for any such costs or expenses. If a prospective bidder encounters any difficulty in registering to bid, or submitting or modifying a bid for the Notes, it should telephone Parity and notify the Village's Municipal Advisor, Liberty Capital Services LLC at (516) 877-0797 (provided that the Village shall have no obligation to take any action whatsoever upon receipt of such notice).

If any provisions of this Notice of Sale shall conflict with information provided by Parity, as approved provider of electronic bidding services, this Notice of Sale shall control. Further information about Parity, including any fee charged, may be obtained from Parity at (212) 849-5021. The time maintained by Parity shall constitute the official time with respect to all bids submitted.

Payment and Security for the Notes

Said Notes are general obligations of the Village and the faith and credit of such Village are pledged for payment of the principal of and interest on such Notes. All the taxable real property in said Village will be subject to the levy of ad valorem taxes, sufficient to pay the principal of and interest on the Notes, subject to certain statutory limitations imposed by Chapter 97 of the New York Laws of 2011, as amended,. (See “TAX INFORMATION - Tax Levy Limit Law” in the Preliminary Official Statement of the Village dated November 10, 2026 (the “Preliminary Official Statement”), circulated in connection with the sale of the Notes, which shall be supplemented by the final official statement expected to be dated November 19, 2026 (the “Official Statement”). The State Constitution requires the Village to pledge its faith and credit for the payment of the principal of the Notes and the interest thereon and to make annual appropriations for the amounts required for the payment of such interest and the redemption of the Notes. The State Constitution also provides that if at anytime the appropriating authorities fail to make the required appropriations for the annual debt service on the Notes and certain other obligations of the Village, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied for such purposes, and also that the fiscal officer of the Village may be required to set apart and apply such revenues as aforesaid at the suit of any holder of such obligations.

Award of Notes

The Notes will be awarded and sold to the bidder complying with the terms of sale and offering to purchase the Notes at the lowest net interest cost, and if two or more such bidders offer the same lowest net interest cost, then to one of said bidders selected by the Village Treasurer by lot from among all said bidders.

The right is reserved by the Village to award to any bidder all of the Notes which such bidder offers to purchase.

Award of the Notes is expected to be made promptly after opening of the bids, but the successful bidder may not withdraw his/her proposal until after 3:00 o'clock P.M. (Prevailing Time) on the day of such bid opening and then only if such award has not been made prior to the withdrawal. The Notes will be delivered and shall be paid for on or about the Date of Notes at such place and on such business day and at such hour, as the Village and successful bidder(s) shall mutually agree.

Form of the Notes

The Notes will be issued in registered form and, at the option of the purchaser, the Notes will be either (i) registered in the name of the successful bidder(s) or (ii) registered to Cede & Co., as the partnership nominee for The Depository Trust Company, New York, New York ("DTC") as book-entry notes.

If the Notes are registered in the name of the successful bidder(s), a single note certificate will be issued for those Notes bearing the same rate of interest in the aggregate principal amount awarded to the respective successful bidder at such interest rate. Principal of and interest on such Notes will be payable in Federal Funds by the Village, at such bank or trust company located and authorized to do business in the State of New York as selected by the successful bidder(s).

If the Notes are issued in book-entry form, such notes will be delivered to DTC, which will act as securities depository for the Notes. Beneficial owners will not receive certificates representing their respective interests in the Notes. Individual purchases may be made in denominations of $5,000 or integral multiples thereof. A single note certificate will be issued for those Notes bearing the same rate of interest and CUSIP number in the aggregate principal amount awarded to such purchaser(s) at such interest rate. Principal of and interest on said Notes will be paid in Federal Funds by the Village to Cede & Co., as nominee for DTC, which will in turn remit such principal and interest to its participants for subsequent distribution to the beneficial owners of the Notes as described herein. Transfer of principal and interest payments to beneficial owners by participants of DTC will be the responsibility of such participants and other nominees of beneficial owners. The Village will not be responsible or liable for payments by DTC to its participants or by DTC participants to beneficial owners or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

CUSIP identification numbers will be printed on the book-entry Notes if Bond Counsel is provided with such numbers by the close of business on the Sale Date of the Notes, but neither the failure to print such number on any Note nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery and pay for the Notes in accordance with the terms hereof. DTC is an automated depository for securities and a clearinghouse for securities transactions, and will be responsible for establishing and maintaining a book-entry-only system for recording the ownership interests of its participants, which include certain banks, trust companies and securities dealers, and the transfer of the interests among its participants. The DTC participants will be responsible for establishing and maintaining records with respect to the Notes. Individual purchases of beneficial ownership interests in the Notes may be made only through book entries made on the books and records of DTC. The Village Clerk will act as Fiscal Agent for the Notes. Paying agent fees, if any, will be paid by the purchaser(s).

The Village's contact information is as follows: Andrew Reichel, Village Treasurer, Village of Babylon, 153 West Main Street, Babylon, New York, 11702, email address: areichel@villageofbabylonny.gov

Delivery of the Notes

Said Notes will be delivered on or about the Date of Notes, referred to herein, at no cost to the purchaser, in New York, New York or otherwise as may be agreed with the purchaser; however, if the Notes are issued in book-entry only form, said Notes will be delivered to DTC, Jersey City, New Jersey. The purchase price of said Notes shall be paid in FEDERAL FUNDS or other funds available for immediate credit on said delivery date.

Legal Opinion

Approving legal opinion of the law firm of Hawkins Delafield & Wood ("Bond Counsel") is set forth in Appendix D to the Preliminary Official Statement and will be furnished to the purchaser upon delivery of the Notes.

Tax Exemption

In the opinion of Hawkins Delafield & Wood LLP, Bond Counsel to the Village, under existing statutes and court decisions and assuming continuing compliance with certain tax certifications described herein, (i) interest on the Notes is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), (ii) interest on the Notes is not treated as a preference item in calculating the alternative minimum tax under the Code; however, interest on the Notes is included in the "adjusted financial statement income" of certain corporations that are subject to the alternative minimum tax under Section 55 of the Code. In addition, interest on the Notes is exempt from personal income taxes of New York State and its political subdivisions, including The City of New York, all as described in more detail under "TAX MATTERS" in the Preliminary Official Statement. Upon delivery of the Notes, Bond Counsel will deliver an opinion regarding the tax-exempt status of the Notes substantially in the form of the approving legal opinion of Bond Counsel set forth in Appendix D of the Preliminary Official Statement.

The successful bidder(s) may at its option refuse to accept the Notes if the opinion of Bond Counsel is not delivered or if any income tax law of the United States of America is hereafter enacted which shall provide that the interest thereon is taxable, or shall be taxable at a future date, for federal income tax purposes, and in such case said successful bidder(s) will be relieved of its contractual obligations arising from the acceptance of its proposal.

Bank Qualification

The Village will designate the Notes as "qualified tax-exempt obligations" pursuant to the provisions of Section 265(b)(3) of the Code.

Obligation of Winning Bidder(s) to Deliver an Issue Price Certificate at Closing

By submitting a bid, each bidder is certifying that its bid is a firm offer to purchase the Notes, is a good faith offer which the bidder believes reflects current market conditions, and is not a "courtesy bid" being submitted for the purpose of assisting in meeting the competitive sale requirements relating to the establishment of the "issue price" of the Notes pursuant to Section 148 of the Code, including the requirement that bids be received from at least three (3) underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds (the "Competitive Sale Requirements"). The Municipal Advisor will advise the winning bidder(s) if the Competitive Sale Requirements were met at the same time it notifies the winning bidder(s) of the award of the Notes. Bids will not be subject to cancellation in the event that the Competitive Sale Requirements are not satisfied.

The winning bidder(s) shall, within one (1) hour after being notified of the award of the Notes, advise the Municipal Advisor by electronic or facsimile transmission of the reasonably expected initial public offering price or yield of each maturity of the Notes (the "Initial Reoffering Prices") as of the date of the award.

By submitting a bid, the winning bidder(s) agrees (unless the winning bidder is purchasing the Notes for its own account and not with a view to distribution or resale to the public) that if the Competitive Sale Requirements are not met, it will elect and satisfy either option (1) or option (2)

described below. Such election must be made on the bid form submitted by each bidder. In the event a bidder submits a bid via Parity, such bidder must notify the Municipal Advisor by email (davidtanner@libertymunicipal.com) as to such election at the time such bid is submitted.

(1) **Hold the Price**. The winning bidder(s):

(a) will make a bona fide offering to the public of all of the Notes at the Initial Reoffering Prices and provide Bond Counsel with reasonable supporting documentation, such as a copy of the pricing wire or equivalent communication, the form of which is acceptable to Bond Counsel,

(b) will neither offer nor sell to any person any Notes within a maturity at a price that is higher, or a yield that is lower, than the Initial Reoffering Price of such maturity until the earlier of (i) the date on which the winning bidder has sold to the public at least 10 percent of the Notes of such maturity at a price that is no higher, or a yield that is no lower, than the Initial Reoffering Price of such maturity or (ii) the close of business on the 5th business day after the date of the award of the Notes, and

(c) has or will include within any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the winning bidder is a party) relating to the initial sale of the Notes to the public, together with the related pricing wires, language obligating each underwriter to comply with the limitations on the sale of the Notes as set forth above.

(2) **Follow the Price**. The winning bidder(s):

(a) will make a bona fide offering to the public of all of the Notes at the Initial Reoffering Prices and provide the Village with reasonable supporting documentation, such as a copy of the pricing wire or equivalent communication, the form of which is acceptable to Bond Counsel,

(b) will report to the Village information regarding the first price that at least 10 percent of the Notes within each maturity of the Notes have been sold to the public,

(c) will provide the Village with reasonable supporting documentation or certifications of such sale prices the form of which is acceptable to Bond Counsel. This reporting requirement, which may extend beyond the closing date of the Notes, will continue until such date that the requirements set forth in paragraph (b) above for each maturity of the Notes has been satisfied, and

(d) has or will include within any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the winning bidder is a party) relating to the initial sale of the Notes to the public, together with the related pricing wires, language obligating each underwriter to comply with the reporting requirement described above.

For purposes of the "hold the price" or "follow the price" requirement, a "maturity" refers to Notes that have the same interest rate, credit and payment terms.

Regardless of whether or not the Competitive Sale Requirements were met, the winning bidder shall submit to the Village a certificate (the "Reoffering Price Certificate"), satisfactory to Bond Counsel, prior to the delivery of the Notes stating the applicable facts as described above. The form of Reoffering Price Certificate is available by contacting Bond Counsel or the Municipal Advisor.

If the winning bidder has purchased the Notes for its own account and not with a view to distribution or resale to the public, then, whether or not the Competitive Sale Requirements were met, the

Reoffering Price Certificate will recite such facts and identify the price or prices at which the purchase of the Notes was made.

For purposes of this Notice, the "public" does not include the winning bidder or any person that agrees pursuant to a written contract with the winning bidder to participate in the initial sale of the Notes to the public (such as a retail distribution agreement between a national lead underwriter and a regional firm under which the regional firm participates in the initial sale of the Notes to the public). In making the representations described above, the winning bidder must reflect the effect on the offering prices of any "derivative products" (e.g., a tender option) used by the bidder in connection with the initial sale of any of the Notes.

Official Statement, Undertaking to Provide Notices of Events and Compliance History

The Village will provide a reasonable number of Official Statements to each successful bidder within seven (7) business days following receipt of a written request therefor made to the Village and its Municipal Advisor. Such request may specify the applicable (a) offering price, (b) selling compensation, (c) rating, (d) credit enhancement and (e) identity and complete name of such bidder and any participating underwriters, and if so, the Preliminary Official Statement will be modified or supplemented by the information so specified. Neither the Village nor its Municipal Advisor shall be liable in any manner for any delay, inaccuracy, or omission on the part of any successful bidder with respect to such request, nor shall the Village's failure, as a result thereof, to provide the Official Statement within the above time period, constitute cause for a failure or refusal by such bidder to accept delivery of and pay for the Notes in accordance with the terms hereof.

The Preliminary Official Statement is in a form "deemed final" by the Village for purposes of Securities and Exchange Commission Rule 15c2-12 ("Rule 15c2-12"), but may be modified or supplemented as noted above. In order to assist bidders in complying with Rule 15c2-12 and as part of the Village's contractual obligation arising from its acceptance of the proposal of the successful bidder(s), at the time of the delivery of the Notes the Village will provide an executed copy of its "Undertaking to Provide Notices of Events" (the "Undertaking"). *The form of said Undertaking is set forth in Appendix C to the Preliminary Official Statement.*

Except as otherwise set forth in the Preliminary Official Statement (see the caption entitled "DISCLOSURE UNDERTAKING - Compliance History"), the Village is in compliance in all material respects with all previous undertakings made pursuant to Rule 15c2-12 during each of the past five years.

Documents Accompanying the Delivery of the Notes

The obligation hereunder to deliver or accept the Notes pursuant hereto shall be conditioned on the delivery to the successful bidder at the time of delivery of the Notes of: (i) the opinion of Bond Counsel; (ii) a certificate of the Village Counsel, dated the date of delivery of the Notes, to the effect that there is no controversy or litigation of any nature pending or threatened to restrain or enjoin the issuance, sale, execution or delivery of the Notes, or in any way contesting or affecting the validity of the Notes or any of the proceedings taken with respect to the issuance and sale thereof or the application of moneys to the payment of the Notes, and further stating that there is no controversy or litigation of any nature now pending or threatened by or against the Village wherein an adverse judgment or ruling could have a material adverse impact on the financial condition of the Village or adversely affect the power of the Village to levy, collect and enforce the collection of taxes or other revenues for the payment of its Notes, which has not been disclosed in the Official Statement; (iii) a certificate of the Village Treasurer to the effect that as of the date of the Official Statement and at all times subsequent thereto, up to and including the time of the delivery of the Notes, the Official Statement did not and does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements herein, in the light of the circumstances under which they were made, not misleading, and further stating that there has been no adverse material change in the financial condition of the Village since the date of the Official Statement to the date of issuance of the Notes (and having attached thereto a copy of the Official Statement); (iv) certificates signed by the Village Treasurer evidencing payment for the Notes, and (v) a signature certificate evidencing the due execution of the Notes, including statements that (a) no litigation of any nature is pending or, to the knowledge of the signers, threatened, restraining or enjoining the issuance and delivery of the Notes or the levy and collection of taxes to pay the principal of and interest thereon, nor in any manner questioning the proceedings and authority under which the Notes were

authorized or affecting the validity of the Notes thereunder, (b) neither the corporate existence or boundaries of the Village nor the title of the signers to their respective offices is being contested, and (c) no authority or proceedings for the issuance of the Notes have been repealed, revoked or rescinded, and (vi) a Tax Certificate executed by the Village Treasurer, as described under "TAX MATTERS" in the Preliminary Official Statement.

Contact Information

The Village's contact information is as follows: Andrew Reichel, Village Treasurer, Village of Babylon, 153 West Main Street, Babylon, NY 11702 email address: areichel@villageofbabylonny.gov. Phone (631)-5876270.

Copies of this Notice of Sale and the Official Statement prepared in connection with the sale of the Notes may be obtained upon request from the offices of Liberty Capital Services, LLC, 1205 Franklin Avenue, Suite 335, Garden City, New York 11530, telephone number (516) 877-0797.

VILLAGE OF BABYLON,
SUFFOLK COUNTY, NEW YORK
By:/s/ ANDREW REICHEL
Village Treasurer

Dated: November 10, 2026

PROPOSAL FOR NOTES

Village Treasurer
Village of Babylon, Suffolk County, New York
c/o Liberty Capital Services LLC
1205 Franklin Avenue, Suite 335
Garden City, New York 11530

TELEPHONE: (516) 877-0797 FACSIMILE: (516) 877-0069

EMAIL: bid@libertymunicipal.com

VILLAGE OF BABYLON
SUFFOLK COUNTY, NEW YORK

$3,350,000 BOND ANTICIPATION NOTES-2026 SERIES B
(the "Notes")

DATED: December 3, 2026 MATURITY: December 3, 2027

	Amount	Interest Rate	Premium	Net Interest Cost	Net Interest Cost
Bid 1	$	%	$	%	$

The computation of the net interest cost is made as provided in the above-mentioned Notice of Sale, but does not constitute any part of the foregoing Proposal for the purchase of the Notes therein described.

FORM OF THE NOTES: *Please select one of the following (if no option is selected, the book-entry-only option will be assumed to have been selected by the bidder):*

_____Book-Entry-Only registered to Cede & Co. _____Non-Book-Entry
(Registered in the name of the Bidder)

ISSUE PRICE: THE BIDDER REPRESENTS THAT IT HAS AN ESTABLISHED INDUSTRY REPUTATION FOR UNDERWRITING NEW ISSUANCES OF MUNICIPAL NOTES SIMILAR TO THE NOTES. *(Select one)*
_____ YES _____ NO

A) In the event the Competitive Sale Requirements are not met, the Bidder hereby elects to to use one of the following methods to determine the issue price of the Notes:

Please select one of the following: (If none are selected then the method shall be assumed to be Follow the Price):
_____Hold the Price _____Follow the Price

B) TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING THE NOTES FOR THEIR OWN ACCOUNT:

The Bidder is not acting as an underwriter with respect to the Notes or is not a related party to an underwriter with respect to the Notes and has no present intention to sell, reoffer or otherwise dispose of the Notes.
_____ Confirmed

BIDDER CONTACT INFORMATION:

Signature: _____

Name of Bidder: _____

Address: _____

_____

Telephone (Area Code): _____

Fax (Area Code): _____